

## Lancashire County Council

### Audit Committee

Monday, 24th January, 2011 at 2.00 pm in Cabinet Room 'B' - County Hall,  
Preston

### Agenda

#### Part 1 (Open to Press and Public)

#### No. Item

- 1. Disclosure of Personal and Prejudicial Interests**  
Members are asked to consider any Personal/Prejudicial Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.
- 2. Minutes of the Last Meeting** (Pages 1 - 6)  
The Committee are asked to agree that the Minutes of the last meeting be confirmed and signed by the Chair.
- 3. Accounts of Lancashire County Developments Limited 2009/10** (Pages 7 - 34)
- 4. Risk Management Report** (Pages 35 - 52)
- 5. Update on treasury management activity** (Pages 53 - 64)
- 6. Overview of the implementation of International Financial Reporting Standards for the accounts of the County Council** (Pages 65 - 72)
- 7. CIPFA's statement on 'The role of the head of internal audit'** (Pages 73 - 102)
- 8. Internal Audit Progress Report** (Pages 103 - 120)
- 9. Sure Start, Early Years and Childcare Services** (Pages 121 - 122)
- 10. Annual audit letter 2009/10 - Audit Commission Report** (Pages 123 - 142)
- 11. Audit Commission - Lancashire County Council and Pension Fund 2010/11 Audit Plans** (Pages 143 - 192)

**12. Urgent Business**

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chairman of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

**13. Date of Next Meeting**

The next meeting of the Audit Committee will be held on Monday 21 March 2011 at 2.00 p.m. in Cabinet Room B, County Hall, Preston.

I M Fisher  
County Secretary and Solicitor

County Hall  
Preston